

SOUTH AFRICAN PETROLEUM INDUSTRY ASSOCIATION

2001 REPORT

The petroleum industry is vital to economic growth. It is the basis for much of the nation's productivity - from powering factories to providing cosmetics; from keeping national transport flowing, to providing warmth for a family on a cold winter night; from creating manufacturing materials to producing agricultural crops.

The South African Petroleum Industry Association (Sapia) takes pleasure in presenting the Association's fifth report, covering the period 2000 / 2001.

This report also examines some of the issues which face the industry over the next five to ten years.

Sapia seeks to promote understanding of the industry's contribution to economic and social progress and also acts as a voice for systematic and stable transition of the national industry in an era of change.

Sapia was formed to further matters of common interest amongst competing oil companies and to promote within the industry:

- Good ethics and high industrial standards.
- Good governance.
- Good communication.

For further information and regular media releases on Sapia activities we refer you to our website at:

<http://www.sapia.co.za>

SAPIA'S CORE BELIEFS

Sapia supports:

- A liberalised market, reached by an orderly, fair and inclusive process and accepts that member companies have a role to play in the empowerment of Historically Disadvantaged South Africans (HDSAs).
- The upliftment of rural areas.
- The sustainable development of South Africa.
- Co-operation with Government in achieving national economic objectives.
- An economic climate that fosters competitive efficiency.
- Continuation of world-class standards in the South African oil industry.